

PMC BanCorp

FHA STREAMLINE CHECKLIST (WITHOUT AN APPRAISAL)

ELIGIBILITY

1. **CURRENT LOAN MUST BE AN EXISTING FHA LOAN**
2. **THE LOAN MUST CURRENT**
3. **PAYMENT MUST BE REDUCING BY AT LEAST \$50 PER MONTH**
4. **OWNER OCCUPIED ONLY**

APPLICATION DOCUMENTATION CHECKLIST

- CASE NUMBER PRINT OUT (PMC BanCorp)**
- MIP NETTING AUTHORIZATION (PREV. CASE NUMBER)**
- A COPY OF NOTE ON THE LOAN TO BE REFINANCED- VERIFIES CASE NUMBER, INTEREST RATE, ORIGINAL BORROWERS ON TRANSACTION, ETC.**
- INITIAL 92900 AND 1003 (PROVIDE EMPLOYMENT INFORMATION, NO INCOME, ASSETS OR DEBTS, OR FACE TO FACE)**
- BORROWERS AUTHORIZATION (CONSENT FOR CREDIT)**
- MAXIMUM MORTGAGE CALCULATION WORKSHEET**
- VERIFY MORTGAGE IS CURRENT (VOM)**
- CURRENT PAYOFF STATEMENT/DEMAND**
- PRELIMINARY TITLE REPORT-CPL AND E&O INSURANCE**
- ESCROW INSTRUCTIONS, WITH COMPLETE VESTING AND TERMS**
- ESTIMATED HUD-1 WITH NO CASH BACK TO BORROWER**
- COPY OF SOCIAL SECURITY CARD(SIGNED) AND VALID DRIVERS LICENSE**
- LDP, GSA REQUIRED FOR INTERESTED PARTIES**
- DISCLOSURES- GOOD FAITH, TIL, EEM, FACT SHEET, INFORMED CONSUMER CHOICE DISCLOSURE AND NOTICE, ARM DISCLOSURE (IF ARM)**
- INTERNAL- PMC TO VERIFY MINIMUM CREDIT SCORE OF 620**