

PMC Client Desktop Originator (DO®) Lender Sponsorship

PMC Clients who are currently signed up with the Federal National Mortgage Association's (FNMA's) Desktop Originator® can add PMC BanCorp as a Sponsoring Lender. Adding this Sponsorship will provide several different benefits including:

- Preliminary Desktop Underwriting DU® dispositions for your client's loan profile before submission
- PMC BanCorp may be able to utilize the Credit Report associated with the DO® file (*subject to PMC Underwriter discretion*)
- Expedited Underwriting decisions

Please note the following requirements:

1. Client must complete the Sponsorship process before a DO submission can be recognized by PMC. Clients must currently be signed up with FNMA DO® and must add PMC BanCorp as a Sponsoring Lender. Sponsorship approval will only be extended to Approved PMC Clients.
2. In order for PMC BanCorp to recognize and accept a DO submitted loan, the file must be submitted as a Final Submission. Loans will not be able to be accessed once it is submitted as a Final Submission.

All Submissions will be reviewed for accuracy and acceptance (i.e.: date of credit report, correct inputted data, etc.), and will be subject to PMC Underwriting discretion and decision.

How to apply for Sponsorship:

Please refer to www.efanniemae.com or you can follow the posted directions here:

<https://www.efanniemae.com/lc/technology/do/quicksteps/pdf/doaddlenderqs.pdf>.

You will receive confirmation once the Sponsorship application has been received and accepted by our office.

Questions?

Please contact your Account Executive or our Corporate Office at (626) 964-4040.