

California State Tax Chart

<u>1st Payment</u>	<u>Funding</u>	<u>Reserves</u>	<u>Tax Message</u>
January	November	5	1st half Paid for (Current Tax year)
February	December	6	1st half Paid for (Current Tax year)
March	January	7	1st half Paid for (Current Tax year)
April	March	2	Both Halves Paid for (Current Tax Year)
May	March	3	Both Halves Paid for (Current Tax Year)
June	April	4	Both Halves Paid for (Current Tax Year)
July	May	5	Both Halves Paid for (Current Tax Year)
August	June	6	Both Halves Paid for (Current Tax Year)
September	July	7	Both Halves Paid for (Current Tax Year)
October	August	8	Both Halves Paid for (Current Tax Year)
November	September	9	Both Halves Paid for (Current Tax Year)
December	October	4	1st half Paid for (Current Tax year)

Mortgagee Clause:

**PMC Bancorp
It's Successors and/or Assigns
17800 Castleton Street Ste. 488
City of Industry CA, 91748**

Hazard Insurance Requirements:

1. PMC Loan #
2. PMC Mortgagee Clause (see above)
3. Borrower's name with correct vesting
4. Subject Address
5. Deductible not to exceed \$1000.00
6. Premium Amount and Invoice
7. Sufficient Coverage (either loan amount or estimated cost new from appraisal report)
8. Effective date and Expiration date
For Impounds, **1 yr coverage** required from funding date
For Non-impounds, **6 months coverage** required from 1st payment Date